

HOME-START HARINGEY

(A Company Limited by Guarantee)
No: 05130957

REGISTERED CHARITY NUMBER 1107409

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2015

HOME-START HARINGEY
(A Company limited by guarantee)

Directors and Trustees:	-	Jean Hamilton-James (Chair) Magarita Diacou (Vice Chair) Sue Cairncross Louise Beatty (Resigned 23/9/14) Lydia Lezama Julia Machin Shaheen Rostom Tarun Patel (Appointed 26/1/15)
Company Secretary	-	Magarita Diacou
Company Number	-	5130957
Registered Office	-	100 Tower Gardens Road Tottenham London, N17 7QA
Auditors	-	Anthony Joseph & Co. Limited Chartered Certified Accountants & Registered Auditors Business & Technology Centre Bessemer Drive Stevenage Herts. SG1 2DX
Bankers	-	Lloyds TSB PO Box 1000 Andover BX1 1LT

HOME-START HARINGEY
(A company limited by guarantee)

Directors' and Trustees' Report for the year ended 31 March 2015

The Management Board (who are also the trustees and directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2015.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by the Memorandum and Articles of Association and its Constitution. The trustees are appointed to the board via recommendation to the charity and having the requisite skill sets to enable the charity to further its objectives. Where required training may be sought for the trustees.

The Management Board meet regularly, on a rotational day basis, to accommodate the needs of as many members as possible.

The membership of the board had changed during the period as outlined in the previous page.

The organisation continues to operate three sub-groups. These are Personnel & Recruitment, Policy and Finance & Funding. All three groups have met on a regular basis and their activities are reported to the Board.

Fatmata Bah was the Scheme Manager for the whole of the reporting period and continues to manage the day to day staff activities.

Objectives and Activities

The objects of the charity are to safeguard, protect and preserve the good health, both mental and physical of children and parents of children, to prevent cruelty to or maltreatment of children, to relieve sickness, poverty and need amongst children and parents of children, and to promote the education of the public in better standards of child care.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing Home-Start Haringey's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Aims of the charity

Home-Start Haringey offers support, friendship and practical help to parents living in Haringey who have at least one child under the age of 12. Home-Start offers a unique service, recruiting and training volunteers who are usually parents themselves, to visit families at home offering informal, friendly and confidential support. To help to give children the best possible start in life, Home-Start Haringey supports parents as they grow in confidence, strengthen their relationships with their children and widen their links with the local community, as well as enhancing the life chances of volunteers through accredited training, parenting education and experience of providing family support.

Home-Start Haringey follows Home-Start UK Standards and Methods of Practice which states that all schemes need to have a carefully planned recruitment and selection procedure for volunteers, in line with Home-Start Equal Opportunities Policy. These procedures include checking procedures-DBS and references, all volunteers to attend a course of preparation, supervision procedures of volunteers, training and expenses policies.

Achievements and Performance

Home-Start fulfills the Public Benefit requirements of the Charities Act as its aims are to safeguard, protect and preserve the health of children and their parents, to prevent cruelty to or maltreatment of children, to relieve sickness, poverty and need amongst children and their parents and to promote the education of the public in better standards of childcare.

The support given to families is regularly monitored and the monitoring consistently shows the positive effects of our activities, including the reduction of emotional difficulties being experienced by families. For example, Home-Start's work with the survivors of domestic violence, helps them to build self-esteem and confidence in themselves and their children, gives them support re their statutory rights and links them with specialised legal services as appropriate.

Volunteer training equips volunteers to provide family support and is accredited with Certa (previously Open College Network). Home-Start's support services are regularly advertised in a wide range of public

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Directors' and Trustees' Report for the year ended 31 March 2015 (continued)

places including shopping malls, children's centres, doctors' surgeries, health centres, schools etc and referrals are accepted from support agencies across the borough as well as from individuals.

There is no membership requirement to benefit from the services provided and the only restrictions placed upon referrals is that families have one child under 12 years of age, and live within Haringey, although referrals do occasionally have to be refused for a period due to an inability to cope with the demand for the service.

Volunteers are interviewed and references and DBS checks undertaken to comply with Safeguarding requirements. Volunteers are trained and assuming all these are satisfactory, matched with families. Volunteer training takes place at the offices we rent from the council and these are fully accessible with a disabled lift and toilets.

No charges are made to families supported and volunteers are requested to submit forms for the reimbursement of their travel expenses.

Between 1st April 2014 and 31st March 2015 Home-Start Haringey:

- Received 116 referrals requesting support for families. Of these families, 5 had referred themselves, 61 were referred by Health organisations, 11 were referred by Children's and Young People Services, 12 were referred by Children's Centres and 17 were referred by other community organisations, 5 from schools and 5 from another HS scheme.
- Supported 130 families during the period (this includes new referrals and those families continuing to receive support).
- Families supported reflect the cultural diversity of the borough, and we supported families from the Bangladeshi, Indian, Pakistani and other Asian communities, as well as African, Caribbean and mixed background communities, and European, Irish, South American, Turkish and Kurdish communities.
- There were 253 children in the families we supported.
- 77 of the families were lone parent families.
- 35 of the families we worked with were experiencing Domestic Violence. Home-Start Haringey had a team of 88 volunteers who have been available to support families during the year. 33 volunteers completed the preparation course run during the year.
- 16 volunteers gained accreditation in volunteering.
- 50 families with disabilities.
- 42 children in need.
- 37 mothers with post natal depression.
- 16 parents with mental health issues.
- The volunteers reflect the Borough's diverse communities and come from African, Caribbean, Chinese, Asian, Greek, Turkish and Irish communities and speak various languages.

Plans for the future

- To increase our number of volunteers.
- To increase our work with families in managing their finances.
- To increase our work with families around health and nutrition.
- To continue to increase our work with BAME communities and community groups.
- To increase our partnership work with the Children's Centres.
- To increase the number of local volunteers gaining accreditation in volunteering.
- To increase our training and upskilling of volunteers thereby improving their life chances in terms of educational achievement and paid employment.
- To extend our work with families with a child under 12 years of age.
- To develop consortia bidding opportunities

Risk management

The trustees actively review the major and business risks faced by the scheme. Issues and concerns are shared at Board meetings and procedures are in place to ensure concerns are addressed.

Reserves policy

The trustees continue to monitor the levels of reserves and ensure that there is a surplus each year to add on to the reserves brought forward. Activities are reviewed and grants sought to meet the requirements of these activities.

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Directors' and Trustees' Report for the year ended 31 March 2015 (continued)

Transactions and financial position

The Statement of Financial Activities show the total Incoming Resources for the year at £166,527 which is lower when compared to the previous years figure of £174,327. It must be noted that the key funding source are grants receivable and this can vary from one year to the next. The Resources Expended in the year amounted to £185,236 as compared to the previous year of £187,059. The level of expenditure reflects the organisation's commitment to providing the required services in line with the objectives, with the level of resources available.

The trustees in any case continue to strive to look to secure alternative sources of funding whilst at the same time continue to monitor the operational costs to ensure that the standards of the levels of service are maintained. In addition, the trustees will look to increase their efforts to ensure that the forthcoming year continues to maintain reasonable results for the organisation.

The board is mindful of the fact of the issue of Going Concern as this currently affects the sector. However, the board is of the opinion that the organisation will continue as a going concern for a period of at least twelve months from the date of approval of these accounts. Our opinion is based on the fact that, measures are in place to ensure that the organisation will only commit to expenditure where these are funded via grants received and only where there are funds available to meet the levels of expenditure. In addition to this, the organisation continues to intensify its efforts to apply for grants to fund its activities. Taking this into account, the board is of the opinion that the accounts are to be prepared on a Going Concern basis.

Approval

This report has been prepared in accordance with the Statement of Recommended Practice 2005, Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors and trustees on 14 September 2015 and signed on its behalf by:


Jean Hamilton-James (Chair)

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(A Company limited by guarantee)

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HOME-START HARINGEY
(A company limited by guarantee)

Statement of Trustees' Responsibilities

The trustees (who are also directors of Home-Start Haringey for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

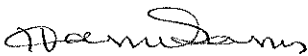
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have properly discharged their responsibilities in accordance with the above.

In so far as the trustees are aware there is no relevant information of which the charity's auditors are unaware and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

Signed on behalf of the directors



Jean Hamilton-James (Chair)

Date: 14 September 2015

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
HOME-START HARINGEY**

(A company limited by guarantee)

We have audited the financial statements of Home-Start Haringey for the year ended 31 March 2015 on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Directors and Auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 1, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the annual report to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - Going Concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in both the Directors' and Trustees Report and also note 1(a) of the accounts in respect of the issue of going concern. The organisation showed a net outgoing of resources for the year of £18,709 and, at the year end had levels of funds and cash at bank and in hand at £40,036 and £83,238 respectively. These amounts along with the operational figures indicate the existence of a material uncertainty which may cast significant doubt about the organisation's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the organisation was unable to continue as a going concern.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF
HOME-START HARINGEY

(A company limited by guarantee)
(Continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept; or
the financial statements are not in agreement with the accounting records and returns; or
certain disclosures of trustees' remuneration specified by law are not made; or
we have not received all the information and explanations we require for our audit; or
the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in exemption from the requirement to prepare a strategic report or preparing the Trustees' Annual Report.



S. Francis-Joseph FCCA
Senior Statutory Auditor, for and on behalf of
Anthony Joseph & Co. Limited
Chartered Certified Accountants
& Registered Auditors
Stevenage
Herts. SG1 2 DX

Date: 14 September 2015

HOME-START HARINGEY
(A company limited by guarantee)

Statement of Financial Activities
For the year ended 31 March 2015

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	2	2,581	163,588	166,169	170,521
Investment Income:					
Bank deposit interest		16		16	5
Incoming resources from charitable activities	3				2,800
Other incoming resources		342		342	1,001
Total incoming resources		<u>2,939</u>	<u>163,588</u>	<u>166,527</u>	<u>174,327</u>
Resources Expended:					
Charitable activities	4	3,574	176,045	179,619	184,477
Governance costs	4		5,617	5,617	2,582
Total resources expended		<u>3,574</u>	<u>181,662</u>	<u>185,236</u>	<u>187,059</u>
Net Income/(Outgoing) Resources		(635)	(18,074)	(18,709)	(12,732)
Balance brought forward at 1 April 2014		19,163	39,582	58,745	71,477
Transfers between funds					
Balance Carried Forward	8	<u>18,528</u>	<u>21,508</u>	<u>40,036</u>	<u>58,745</u>

Total recognised gains and losses

There were no recognised gains and losses other than those shown in the statement of financial activities for the above two financial years. All incoming resources and resources expended derived from continuing activities.

The notes on pages 6 to 9 form part of these accounts

HOME-START HARINGEY
(A company limited by guarantee)
Balance Sheet at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed Assets					
Tangible assets	5		1,232		1,541
			1,232		1,541
Current Assets					
Debtors	6	1,132		1,216	
Cash at bank and in hand		83,238		116,763	
		84,370		117,979	
Less Creditors: amounts falling due within one year					
	7	(45,566)		(60,775)	
			38,804		57,204
Net Assets			40,036		58,745
Funds					
Unrestricted fund	8		18,528		19,163
Restricted fund	8		21,508		39,582
Total Funds	8		40,036		58,745

These financial statements are prepared in accordance with the special provision of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).

The accounts were approved by the Directors on 14 September 2015 and signed on their behalf by:


Jean Hamilton-James (Chair)

The notes on pages 6 to 9 form part of these accounts

HOME-START HARINGEY
(A company limited by guarantee)
Notes to the accounts for the year ended 31 March 2015

1) Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

As stated in the Transactions and Financial Situation paragraph in the Directors' and Trustees report, the board is of the opinion that the accounts are to be prepared on a Going Concern basis. This as a result of measures being in place to ensure that the organisation will only commit to expenditure where these are funded via grants received and only where there are funds available to meet the levels of expenditure. In addition to this, the organisation continues to intensify its efforts to apply for grants to fund its activities.

(b) Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(c) Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis inclusive of VAT which cannot be recovered. Where members of staff carry out duties which fall into more than one category, costs, including related overhead costs are allocated on the basis of estimated time spent on the various duties.

(d) Tangible assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the straight line method:

Office equipment	20%
Computer equipmer	33%

HOME-START HARINGEY
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Notes to the Accounts for the year ended 31 March 2015

1) Accounting Policies (Contd)

(e) Funds structure

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted funds.

(f) Pensions

The charity operates a defined contribution scheme.

Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

2) Grants Receivable and Contractual Income

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Donations				
General Donations	2,581		2,581	65
Grants				
The Henry Smith Charity		40,000	40,000	30,000
Big Lottery Fund		108,588	108,588	92,556
BBC Children in Need		-	-	2,900
Lloyds Bank Foundation		15,000	15,000	15,000
The Evening Standard Disposed Fund		-	-	20,000
The Mercers Company		-	-	10,000
	<u>2,581</u>	<u>163,588</u>	<u>166,169</u>	<u>170,521</u>

3) Incoming Resources from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
University of Hertfordshire	-		-	2,800
	<u>-</u>		<u>-</u>	<u>2,800</u>

4) Resources Expended - Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Provision of Home-Start Services (Staff Costs)		127,339	127,339	130,695
Provision of Home-Start Services (Excluding Staff Costs)	3,574	48,706	52,280	53,782
	<u>3,574</u>	<u>176,045</u>	<u>179,619</u>	<u>184,477</u>

HOME-START HARINGEY
(A company limited by guarantee)
Notes to the Accounts for the year ended 31 March 2015

4) Resources Expended - Governance Costs

	2015	2014
	£	£
Governance Costs - Restricted		
Auditors remuneration	1,920	1,950
Annual Report	320	310
Trustee Meeting Costs	491	322
Legal & Professional Fees	2,886	-
	<u>5,617</u>	<u>2,582</u>
Total resources expended	<u>185,236</u>	<u>187,059</u>

Staff Costs

	£	£
Wages	116,206	116,340
Social Security	7,760	9,774
Pension	3,373	4,581
	<u>127,339</u>	<u>130,695</u>

No employee earned over £60,000 per annum (2014: Nil)

The average number of employees, all on specifically funded projects was 6 (2014: 6).

5) Fixed Assets

	Office Equipment	Computer Equipment	Total
	£	£	£
Cost			
At 1 April 2014	3,465	8,997	12,462
Additions in year	120	-	120
At 31 March 2015	<u>3,585</u>	<u>8,997</u>	<u>12,582</u>
Depreciation			
At 1 April 2014	2,414	8,507	10,921
Charge for the year	365	64	429
At 31 March 2015	<u>2,779</u>	<u>8,571</u>	<u>11,350</u>
Net book Value 31 March 2015	<u>806</u>	<u>426</u>	<u>1,232</u>
Net Book Value 31 March 2014	<u>1,051</u>	<u>490</u>	<u>1,541</u>

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(A company limited by guarantee)
Notes to the Accounts for the year ended 31 March 2015

6)	Debtors	2015	2014
		£	£
	Prepayments and Accrued Income	1,132	1,216
		<u>1,132</u>	<u>1,216</u>

7)	Creditors: Amounts due within one year	£	£
	Accruals and Deferred Income	45,566	60,775
		<u>45,566</u>	<u>60,775</u>

8) Analysis of Assets and Liabilities between Funds

	Unrestricted Funds		Restricted Funds		Total
	£		£		£
Tangible Fixed Assets	-		1,232		1,232
Current Assets	18,528		65,842		84,370
Current Liabilities			(45,566)		(45,566)
Net Assets at 31 March 2015	<u>18,528</u>	-	<u>21,508</u>	-	<u>40,036</u>
	<u>18,528</u>	-	<u>21,508</u>	-	<u>40,036</u>

9) Post Balance Sheet Events

As a result of the efforts in securing funding for its services, the organisation has obtained a grant for the total sum of £495,300 from the Big Lottery Fund. This being approved and confirmed on 20 July 2015. The grant is receivable annually as follows:

01-Sep-15	£97,139
01-Sep-16	£96,126
01-Sep-17	£102,137
01-Sep-18	£99,170
01-Sep-19	£100,728